



January 29, 2019

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Dear Shareholder

Carecana™ Management Corp. (“Carecana”) is pleased to provide you with the following important information regarding your investment in **CareVest First MIC Fund Inc.** (the “MIC”):

Performance Overview

	Series A1	Series B1
2018 Distribution per Series ⁽¹⁾	\$0.0665	\$0.0607
2018 Yield Percentage ⁽¹⁾⁽²⁾	6.65%	6.07%

Redemption Price

The Redemption Price per Series A1 share, and Series B1 share remain at \$1.00 for each Series on December 31, 2018.

Electronic Document Delivery

Electronic document delivery of MIC monthly Investor Statements has been in effect for almost three years. For investors who have still not opted for this service, your **annual** MIC Investor Statement will be sent by mail. Annual statements will cover the period from May 1, 2018 to April 30, 2019.

For MIC investors who are interested in electronic document delivery but have yet to sign up, please refer to the Carecana E-Delivery Consent form located on Carecana’s website at (www.carecanacorp.com) under the MIC’s ‘Shareholder Administration’ section. If you have questions related to signing up for this service, please contact Carecana Investor Relations by phone at 1-855-278-3611 or email investor@carecanacorp.com.

Future Updates

Carecana’s website (www.carecanacorp.com) continues to be the primary source for MIC shareholder news and updates. As always, shareholders wishing to be notified of updates may subscribe to Carecana’s “E-mail Notification List” through the website which supplies broadcasts when certain updates to the website are made. Carecana encourage shareholders to subscribe to the list to receive timely delivery of these notices.

Yours truly,

Carecana Management Corp.
Roy Goddard, President

- (1) There can be no assurance that historical performance will be representative of future performance. Performance information is provided unaudited, net of all fees and expenses and has been prepared by Carecana Management Corp.
- (2) The MIC’s 2018 yield percentage is calculated by dividing the 2018 Distribution per Series by the MIC’s Redemption Price per Series as at December 31, 2018.